

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

### VERANDA VII AT HERITAGE OAKS ASSOCIATION, INC.

As of January 2020

Q. What are my voting rights in the condominium association?

A. A unit owner is entitled to cast one vote for each unit owned in the condominium. There are 52 units.

Q. What restrictions exist in the condominium documents on my right to use my unit?

A. The use is restricted to a single family residential use. The Association has a detailed set of official documents and bylaws for unit owners.

Q. What restrictions exist in the condominium documents on the leasing of my unit?

A. With approval of the Board of Directors, there is a minimum thirty (30) days rental period.

Q. How much are my assessments to the condominium association for my unit type and when are they due?

A. Seven hundred twenty five dollars (\$745) per quarter per unit. Assessments are due on the first day of each month of the quarter (January, April, July and October).

Q. Do I have to be a member in any other associations? If so, what is the name of the association?

A. Veranda VII at Heritage Oaks is also a member of Heritage Oaks Golf and Country Club Association. Please contact HOGCCA for the current assessment amount.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. Owners pay their fees to the Heritage Oaks Golf and Country Club for the use of the recreational facilities.

Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A. No.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**